

## **FISCAL NOTE**

### **HB 3027 - SB 3684**

January 24, 2008

**SUMMARY OF BILL:** Creates a Class 3 offense for transferring campaign funds for personal use. Such offense is punishable by a civil penalty of not more than \$10,000 or 15% of the amount transferred, whichever is greater. Each transfer of campaign funds is considered a separate offense.

#### **ESTIMATED FISCAL IMPACT:**

##### **Increase State Revenue – Not Significant**

Assumptions:

- The increase in state revenue would depend upon the number of incidents in which this occurred, the amount of penalties assessed and collected, and the amount of campaign funds which were converted to personal use. Such increase cannot be determined but is estimated to be not significant over the long term.
- According to the Registry of Election Finance, two such incidents with a total assessment of fines and penalties of \$130,000 have occurred in the past 17 years. Neither of these assessments has been collected.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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